

St. Nicholas Greek Orthodox Church Endowment Fund (SNEF)

Troy, Michigan



METROPOLIS
OF DETROIT

Endowment Fund Grant Application Form

Revision History

Purpose of this section: Record changes to this document here, making an entry for each new version of the document. Include a summary of major changes that would be helpful to the reader to understand how the document has changed over time. Consider the use of revision bars to highlight changes made in future versions of this document.

Version Number	03/2015	Revision Author	Brief Description of Changes
0.1	03/2015	Parish Council	Initial Version
0.2	06/12/2015	Stephen Karmiotis	Updates from 6/9 Endowment Meeting
0.3	06/16/2015	Stephen Karmiotis	Updates from 6/9 Endowment Meeting
1.0	08/15/2015	Stephen Karmiotis	Final Version

What Is The St. Nicholas Greek Orthodox Church Endowment Fund (SNEF)?

The Saint Nicholas Endowment Fund (SNEF) was created to offer parishioners a vehicle to donate toward the long-term support of our parish.

The purpose of the Saint Nicholas Endowment Fund (SNEF) is to provide financial support for spiritual, cultural and educational programs and ministries for our faithful.

The Endowment Fund is governed by a Board of Trustees who oversees the portfolio, together with a professional investment manager, to manage investment decisions for the Trustees.

How Are the Saint Nicholas Endowment Funds Utilized?

At the end of the fiscal year (October 31), the fund is evaluated for its annual growth. If profitable, 50% of the growth may be used to assist organizations, ministries, programs, and as designated by donors to the Endowment Fund. The remaining 50% of growth is retained in the fund for continued investment and growth.

What Is This Grant Application For?

The Board of Trustees for the Saint Nicholas Endowment Fund has instituted a process that instructs organizations of St. Nicholas Greek Orthodox Church to apply for funds to support a program or ministry. This application is completed by the organization supporting the program or ministry, and submitted to the Saint Nicholas Endowment Fund (SNEF) Board of Trustees for review and a final decision. If approved, and funds are available, monies will be distributed for the sole purpose to support the program or ministry defined in this application form. **Deadline for the application is September 30th.**

Note: If the program/ministry does not use the funds for the stated purposes, all monies provided via this grant are to be returned to the Saint Nicholas Endowment Fund (SNEF).

How Is This Grant Application Form Submitted?

Please complete the entire Grant Application Form, either electronically or manually, and send it to:

St. Nicholas Greek Orthodox Church
760 West Wattles Road
Troy, MI 48098-4500

Attention: St. Nicholas Endowment Fund

**St. Nicholas Greek Orthodox Church
Endowment Fund
Grant Application Form**

Date of Application:

Organization Name:

Chairperson Name:

Email Address:

Best Phone Number:

Organization Board

President:

Vice-President:

Secretary:

Treasurer:

What is the name of the program/ministry this grant will be used for?

What is the purpose and/or goal of this program?

Note: Per the bylaws of the St. Nicholas Endowment Fund, these funds cannot be used to pay for, or in substitute of, payments to cover general expenditures of the organization.

(If necessary, please attach additional information important to your application)

What amount is being requested?

How will St. Nicholas benefit from the use of these funds being allocated to this program?

Please attach a fully detailed budget for which these funds will be used for:

Note: This budget must outline the expenses for implementing this program only. No other expenses are to be included.

Sample Budget:

Category	\$
Expenditures:	
Tickets/Entrance Fees/Registration Fees	\$ 2,000
Travel (Auto Rental/Plane/etc.)	\$ 1,000
Meals	\$ 500
Lodging	\$ 1,600
Fees	
Other	

Signature Section

We, the Board of Directors for the above mentioned organization, believe to be true that all statements and documents associated with this Grant Application Form and are affirming our believe with our signatures below.

	Signature	Signature Date
Chairperson		
President		
Secretary		